



Account Opening Form



InvestCap.

investcapital.com

Instructions for Account Opening

Please read the instructions carefully before filling out the forms

The booklet contains two separate forms namely :

- A. Account Opening Form
- B. CDC Sub-Account Opening Form

1. You are required to read carefully and understand the terms and conditions appearing with each form before signing and submitting the forms.
2. Ensure each and every space is filled in **BLOCK LETTERS** or typed.
3. Spaces that are Not Applicable should be marked as "N/A".
4. Each page of the form should be signed by the Account Holder and Joint Account Holder (if applicable).
5. Attach A/C payee cheque in favor of Invest Capital Investment Bank Limited drawn from A/C holder or Joint Holder (if applicable) bank account.

6. **Check List :** Please tick relevant boxes where applicable.

Attach applicable attested copies of CNIC (Resident)/passport (Non-Resident) for following :

- a. Account Holder (s)
- b. Power of Attorney Holder
- c. Nominee
- d. Witnesses.

Attach all relevant documents (if applicable)

- a. Power of Attorney
- b. Zakat Declaration
- c. Board Resolution (in case of Corporate)

7. The duly filled and signed Account Opening Form and CDC Sub-Account Opening Form along with the necessary documents submitted/mailed to InvestCap Head Office or any of our branches.
8. Upon receipt of your Account Opening Form, cheque and required documents, the account opening process will be initiated, confirmation of account opening will be communicated.
9. The account opening confirmation will include your Account number, our charges and commission schedule, CDC Sub-Account number and relevant contact numbers.
10. Changes in Basic/other information of the customer should be communicated to InvestCap head office or any of our branches (please use only prescribe form).

Invest Capital Investment Bank Limited



Corporate : Member of Karachi Stock Exchange (Guarntee) Limited
C 3 C, 12 th Lane, Ittehad Commercial, Khayaban-e- Ittehad,
Phase- II Ext, DHA, Karachi.

Broker Registration No. **K - 097**

ACCOUNT OPENING FORM

NOTE 1: EACH AND EVERY COLUMN MUST BE FILLED IN.

NOTE 2: EACH PAGE OF THIS FORM WILL BE DULY SIGNED BY THE ACCOUNT HOLDER(S) AND THE BROKER.

Nature of Account :

Account Holder : Single Joint

Account Holder : Company Firm

BASIC INFORMATION :

Account Title/Name : _____

National Identity Card No. (copy enclosed) (Passport No. in case of Non-Resident) : _____

Date of Birth : - dd/mm/yy Nationality : _____

Gender : Male Female Occupation : _____

Father's/Husband's Name : _____ NTN (Optional) _____

Current Address : _____

Parmanent/Registered Address : _____

Phone No. (Res) : _____ Phone No. (Off.) : _____ Fax No. _____

Cell No. : _____ E-mail : _____

Status : Resident Non-Resident

Account Holder

Joint Account Holder

Broker

JOINT ACCOUNT HOLDER

Name : _____

National Identity Card No. (copy enclosed) (Passport No. in case of Non-Resident) : _____

Date of Birth : - - dd/mm/yy Nationality : _____

Gender : Male Female Occupation : _____

Father's/Husband's Name : _____ NTN (Optional) _____

Address : _____

Registered Address : _____

Phone No. (Res) : _____ Phone No. (Off.) : _____ Fax No. _____

Cell No. : _____ E-mail : _____

STATUS : Resident. Non Resident.

JOINT ACCOUNT HOLDER

Name : _____

National Identity Card No. (copy enclosed) (Passport No. in case of Non-Resident) : _____

Date of Birth : - - dd/mm/yy Nationality : _____

Gender : Male Female Occupation : _____

Father's/Husband's Name : _____ NTN (Optional) _____

Address : _____

Registered Address : _____

Phone No. (Res) : _____ Phone No. (Off.) : _____ Fax No. _____

Cell No. : _____ E-mail : _____

STATUS : Resident. Non Resident.

Account Holder

Joint Account Holder

Broker

FOR COMPANIES / FIRMS ONLY :

Company Name : _____

COMPANY REGISTRATION NO.: _____ STATUS : RESIDENT NON-RESIDENT
(Tick appropriate)

Company Registration Office registered with :

BOARD RESOLUTION DATE : _____ / _____ / _____ (ATTACHED AS ANNEXURE 'A')

DECLARATION OF SOLVENCY :

The Account Holder(s) hereby declares that:

- a. It has not applied to be adjudicated as an insolvent and that it has not suspended payment and that we have not compounded with our creditors ;
- b. It is not un-discharged insolvent; and
- c. It has not been declared defaulter in repayment of loan of a bank/financial institutions.

Name of Authorized Persons to operate the account.

The account shall be operated by the following :

	Name	Specimen Signature	Singly / Jointly
(a)	_____	_____	_____
(b)	_____	_____	_____
(c)	_____	_____	_____

The authority of the person (s) authorized to operate the account will be clearly spelled out in the letter of authorization form the Account Holder (Attached As Annexure "B")

MARGIN DEPOSIT :

The Account Holder(s) hereby undertakes to deposit and maintain _____ % margin against his/her/their outstanding trades/exposure for the purpose of trading in his/her/their account. The account holder(s) shall be responsible to ensure that the margins shall be either in cash or in securities approved by the Broker for the purposes of margin deposit, which are in a state and form whereby they can be marketed, delivered or transferred. The Account Holder(s) undertake(s) to comply with the directions of the Broker for regularization of any defect, mistake, discrepancy or any matter in respect of the securities deposited as margin. The broker shall notify the Account Holder(s) about any change in the above margin requirements at least one(1) business day prior to the implementation of the revised margin requirements. This is without prejudice to the Brokers right to call additional cash or securities as margin within one (1) business day and to liquidate the Account Holder(s) outstanding positions as mentioned in clauses 2 and 5.2 of the special terms and conditions appended herein below.

CLIENT BANK DETAILS (Optional) :

BANK NAME	SAVING/CURRENT A/C NO.	BRANCH ADDRESS

ACCOUNT WITH OTHER BROKER(S) (Optional) :

NAME OF THE BROKER(S)	MEMBER EXCHANGE	CLIENT-ID/ACCOUNT NO

Account Holder

Joint Account Holder

Broker

NOMINATION :

In the event of death of the Account Holder(s), the Nominee shall be entitled to receive securities/cash available in the account of the Account Holder(s) after set-off against losses and liabilities in the account. In case of Joint Account, the survivor shall be entitled to receive securities/cash available in the account, after set-off/adjustments against losses and liabilities in the account.

Name of Nominee : _____ Sur Name _____

National Identity Card No. (Passport No. in case of Non-Resident) (copy enclosed): _____

Date of Birth :

		-			-				
--	--	---	--	--	---	--	--	--	--

 (dd/mm/yy)

Gender : Male Female

Nationality : _____

Father's/Husband's Name : _____

Occupation : _____

Relationship with A/C Holder : _____

NTN (Optional) : _____

Address : _____

Phone No. (Res) : _____ Phone No. (off.) : _____ Cell No. : _____

SPECIAL TERMS AND CONDITIONS :

The Terms and Conditions set herein below shall be equally binding on the Broker and the Account Holder(s).

1. All transactions between the parties shall be subject to the Articles, Rules and Regulations of the Exchange, revised policies, Board Directions and new regulations to be framed in pursuance of Section 34 of the Securities and Exchange Ordinance, 1969. Moreover, all applicable provisions of the Securities and Exchange Ordinance, 1969 read with the Securities and Exchange Commission of Pakistan Act, 1997. Brokers and Agents Registration Rules, 2001. Securities and Exchange Rules 1971 and all directions/directives passed from time to time to regulate the trades between the parties and to regulate. Brokers conduct and the Central Depository Companies of Pakistan Act, 1997. Rules framed there under and the National Clearing and Settlement System Regulations and any other law for the time being in force. The Broker shall ensure provisions of copies of all the above Laws, Rules and Regulations at his office for access to the Account Holder(s) during working hours.
2. The amount deposited as security margin by the Account Holder(s) with the broker shall only be used for the purposes of dealing in securities, such as trading and/or settlement of deliveries of securities on behalf of the Account Holder'(s) The broker shall not use such amounts for purpose other than dealing in securities or for his own use.
3. The Broker shall be authorized to act on the verbal instructions of the Account Holder(s). The Broker shall provide a written confirmation of the executed transactions as required under rule 4(4) of the Securities and Exchange Rules 1971, and all such transactions recorded by the Broker in his books shall be conclusive and binding upon the Account Holder(s), which shall not be questioned by him/her/them, subject to clause 5 below.

The Account Holder(s) shall give written instructions for the sale/purchase of securities to the Broker. The Account Holder(s) shall not give any verbal/oral instructions. The Broker shall provide a written confirmation of the executed transactions as required under rule 4(4) of the Securities and Exchange Rules 1971, and all such transactions recorded by the Broker in his books shall be conclusive and binding upon the Account Holder(s), which shall not be questioned by him/her/them, subject to clause 5 below.

4. The Broker shall provide the confirmation of the executed transactions to the (Name of Account Holder) at the above stated address by means of acceptable mode of communication or by hand subject to acknowledgment receipt as noted in clause 16.

Account Holder

Joint Account Holder

Broker

5. In case there are any error(s) in the daily confirmation statement, the Account Holder(s) shall report the same to the Broker within one (1) business day of the receipt of confirmation. In case the Account Holder(s) do not respond within one (1) business day of the receipt of the said daily confirmation statement, the confirmation statement shall be deemed conclusively accepted by the Account Holder(s).
6. In the event that the account Holder(s) fail(s) to deposit additional cash or securities as margin within one business day of the margin call (in writing) the Broker shall have absolute discretion to and, without further notice to Account Holder(s), liquidate the Account Holder(s) outstanding position including the securities purchased and carried in such account , so that the margin is maintained at the required level.
7. The broker shall be responsible to ensure delivery of CDC eligible securities in the CDC accounts of the Account Holder(s) subject to full payment by the Account Holder(s). In case of companies which are not on the CDS, the broker shall ensure delivery of physical shares along with verified transfer deeds against payments, to Account Holder(s). Further, the broker shall be responsible for the payment of any credit/cash balance available in the account of the Account Holder(s) preferably in form of A/C Payee cross cheque only within one(1) business day of the request of the Account Holder(s) (subject to the maintenance of the margin requirements).
8. The Broker shall encourage the Account Holder(s) to make payments to the Broker by “A/c Payee Only” corss cheque (in case of amounts in excess of Rs. 50, 000/-) and “A/c Payee only” cheque or cash (for amounts below Rs. 50. 000). The Broker shall be responsible to provide the receipt to the Account Holder(s) in the name of the Account Holder(s) duly signed by authorized agents/employee of the Broker and the Account Holder(s) shall be responsible to obtain the receipt thereof, In case of cash dealings , proper receipt will be taken and given to the Account Holder(s), speceifically mentioning if payment is for margin or the purchase of securities.
9. The Account Holder(s) shall have a right to obtain a copy of his/her or their ledger statement under official seal and signature of the Broker or his authorized representative on a periodic basis. In case of any discrepancy in the ledger statement , the Account Holder(s) shall inform the Broker within 1 day of receipt of the ledger statement to remove such discrepancy.
10. Account Holder(s) shall operate the account and execute transactions himself / herself / themselves unless the Account Holder(s) authorize Mr./ Ms/. I. D. No. to transact in the account. All transactions executed by the authorized person shall be binding upon the Account Holder(s)

Account Holder

Joint Account Holder

Broker

11. For Joint Account Holders (s) only :

We, the Account Holders shall operate the account jointly or severally and the instructions issued either jointly or severally shall be binding on us as well as upon the broker in respect of the joint titled account.

Or;

Our titled account shall be operated only bywho shall be deemed as the authorized person for operating the joint account or issuing any instructions relating thereto.

12. The Broker shall be responsible to append a list of his authorized agents/Trader/and designated employees , who can deal with the Account Holder(s) with this account opening form and a copy of both the opening form and the list will be provided to the Account Holder(s) . Anychange therein shall be intimated in writing to the Account Holder(s) with immediate effect.
13. The Broker shall debit the account of the Account Holder(s) for the commission charges or any other charges in connection with the brokerage services rendered, which shall be clearly detailed in the ledger statement/daily confirmations.
14. The Broker shall not disclose the information of the transactions of the Account Holders to any third party and shall maintain the confidentiality of this information. However, in case the Exchange or the Commission, as the case may be, requires any such information, the Broker shall be obliged to disclose the same for which the Account Holder(s) shall not raise any objection whatsoever.
15. In case a Broker converts his individul membership rights to corporate membership and vice versa the agreement and conditions laid down herein above shall remain effective unless otherwise agreed by the parties.
16. Acceptable mode of communication between the Account Holder(s) and the Broker shall be through letter (courier/registered post/fax/e-mail) or by hand subject to receipt/ acknowledgement. The onus of proving that the E-mail has been received by the recipient shall be on the sender sending the E-mail. Confirmation of orders of clients made through fax or E-mail will have a time record.
17. In case of change of address or contact number(s) of either party, the concerned party shall immediately notify the other party of the changes in writing.
18. I/We the Account Holder (s) acknowledge receipt of this Account Opening Form (signed here by me/us in duplicate) along with the copies of all the annexures and I/we, the Account Holder(s) also undertake that I/we have understood all the above terms and conditions of this agreement which are acceptable to me/us.
19. I/We Account Holder (s) understand that the shares trading business carries risk and subject to the due diligence on part of the broker I/we may incur losses for which I/we, Account Holder (s) shall not hold the Broker responsible
20. I/We the Account Holder (s) further confirm that all information given in this application is true and complete and hereby authorize the Broker to verify any information mentioned above.

Signature of Broker

Signature of Accounts Holder

Signature of Joint Accounts Holder

Signature of Joint Accounts Holder

WITNESSES: 1. (I.D. Card No.....)

2. (I.D. Card No.....)

Opened by : Checked by:.....)

Date :

General Rules & Regulations of InvestCap.

1. ONLINE TRADING :

- 1.1 Online trading will be permitted through Invest Capital Investment Bank Limited (Broker) which will act as the Broker for the purpose of buying and selling securities, including trading through Continuous Financing System (CFS) and / or other forms of leveraging/margin financing at the Karachi. Stock Exchange (Online Exchange) and wherever the time term Invest Capital Investment Bank Limited is used in these Special Terms and Conditions for Online Trading, it shall deem to mean the Broker and Vice Versa.
- 1.2 A Password and PIN (Personal Identification Number) will be issued to the Account Holder(s) by the Broker as the Account Holder(s) Personal PIN or Code to enable the Account Holder(s) to have access to and use the account for Online Trading. The Password & PIN may be communicated through E-mail or through courier to the Account Holder(s) at his/her/their own risk. The Account Holder(s) shall not disclose the Password/PIN to any person and shall take every reasonable precaution to prevent discovery of the Password/PIN by any other person(s).
- 1.3 The Account Holder(s) shall ensure that all information needed by the Broker in verifying the Account Holder(s) identity is accurately disclosed to the Broker over the telephone. It is further clarified that any/all instruction by the Account Holder(s) to the Broker via telephone shall be imparted only through the Broker's designated telephone number(s) which shall be intimated to the Account Holder(s). Any change in such telephone number shall be promptly notified to the Account Holder(s). Any instruction/communication exchange through telephone numbers other than those which have been notified by the Broker shall not be entertained.
- 1.4 The Account Holder(s) agree(s) and understands that any/all instructions/communications carried out in respect of an account whereby the verification procedures adopted as of the Online Trading facilities are satisfied, shall be deemed to be carried out directly by the Account Holder(s).
- 1.5 The Broker may electronically transfer delivery of confirmation, statements and other notices in connection with Electronic/Online Trading. It shall be the responsibility of the Account Holder(s) to review all communications sent by the Broker including e-mails, confirmation statement, notices, margin and maintenance calls whether delivered by mail, e-mail or electronic terminals. If the Password/PIN is disclosed to any third party the Account Holder(s) should immediately notify the same to the Broker and The Account Holder(s) should obtain New Password & PIN from the Broker to prevent any loss or harm. The Account Holder(s) will immediately notify the Broker of any loss, theft or unauthorized use of his/her/their account number and/or Password/PIN. The Account Holder(s) shall immediately notify the Broker in writing of any change in his/her/their e-mail or other address as mentioned in the Account Opening Form.
- 1.6 All risks connected and involved with Electronic/Online Trading will be assumed fully by the Account Holder(s). The Account Holder(s) acknowledges that Electronic/Online Trading may from time to time be adversely affected (inter alia) by network congestion, equipment failure, software failure, system breakdown, loss of connectivity, power failure, adverse market conditions, partial execution of order and/or technical glitches/failures (including but not limited to connectivity failures). Neither the Broker nor any of its Directors or officers, its management, its branch offices, offices of supervisory jurisdiction and their respective registered representatives and employees, would be responsible or liable in any manner for any losses or damages that may be suffered by the Account Holder(s) including those due to the misuse of the Account Holder(s) information and affairs by unscrupulous person(s).

Account Holder

Joint Account Holder

Broker

- 1.7 The Broker may at any time and from to time require additional margin in the account (in cash or securities) before executing any orders or undertaking any transactions through Online Trading facility on account of the Account Holder(s). The amount and timing may vary depending on factors solely at the Broker's discretion. The Broker shall have the right to liquidate the Account Holder(s) trading position(s) if the account margin is insufficient at any time.
- 1.8 The Broker may at its discretion elect with or without notice to square off the Account Holder(s) account and make all obligations in the account immediately due and payable by the Account Holder(s) without assigning any reason (See margin disclosure statement annexed hereto).
- 1.9 I/We, understand(s) that the shares trading business carries risk and subject to the due diligence on part of the Broker, I/we may incur losses for which I/we shall not hold the Broker responsible. The Account Holder(s) further acknowledge(s) that the prices of the securities do fluctuate abruptly and instantly and investments in securities may experience abrupt upward and downward movements and may even become valueless. The Broker shall not be liable for any fluctuations in the prices of securities due to purchase and sale on the day of the transaction and the net price mentioned in the confirmation shall be accepted as concluded final price and shall be binding upon the Account Holder(s) and the Broker.
- 1.10 In the event of any disputes, differences or controversies arising between the Broker and the Account Holder(s) on any transactions(s) and other matters related thereto, including as to the rights and obligations of the Account Holder(s) and the Broker and the interpretation of the provisions of this Contract and the Terms and Conditions or any other matter related thereto, the same shall be referred to the pertinent Stock Exchange where the transaction has taken place. In case for any reason(s) the Stock Exchange and/or the Arbitration Committee thereof is/are unable to arbitrate upon the matter due to any legal infirmity or otherwise, the matter shall then be referred to arbitration by two Arbitrators, one to be appointed by each party, and on the lack of consensus between the two Arbitrators, the matter shall be referred to an Umpire, to be selected by the two Arbitrators before the commencement of the reference in accordance with the Arbitration Act 1940, or any amendments thereof. The decision of the Arbitration Committee of such Exchange or the Arbitrators or the Umpire, as the case may be, shall be final and binding upon both the Parties.
- 1.11 I/We acknowledge receipt of this Account Opening Form (signed here by me/us along with the copies of all the annexures and I/we also undertake that I/we have understood all the above Terms and Conditions of this Agreement which are acceptable to me/us.
- 1.12 I/We represent that I/we are knowledgeable investor(s) and that I/we have conducted such analysis and consulted with such professionals as I/we deemed necessary in order to fully understand the risk(s) involved in trading and that I/we are financially suitable for engaging in such trading activity(ies).
- 1.13 I/We, further confirm that all information given in this Account Opening Form is true and complete and hereby authorize the Broker to verify any information mentioned above from any sources deemed appropriate by the Broker.

2. COMMISSION

In consideration of the broker carrying out transaction, pursuant to instructions received by the broker from the Account Holder(s), the Account Holder(s) agrees to pay broker such commissions at such rates on such basis as the broker may from time to time advise to the Account Holder(s) either orally or in writing as being the applicable commissions payable by the Account Holder(s).

Account Holder

Joint Account Holder

Broker

3. MARGIN DEPOSIT

- 3.1 Margin deposit, as communicated to Account Holder(s) by the broker, in cash or in marketable securities shall be acceptable to the broker (acceptable securities are subject to change from time to time at the discretion of the Broker). The security/margin deposit shall be lien marked/pledged as the case may be, in favour of the broker against the open position(s) of the Account Holder(s). It shall be binding on the Account Holder(s) to remove any shortfalls in the required margins deposit as and when they arise.
- 3.2 In the event that the Account Holder(s) fail to deposit additional cash or securities as margin within one(1) business day of the margin call, the broker shall have absolute discretion to and, without further notice to Account Holder(s), liquidate the Account Holder(s) outstanding positions, including the securities purchased and carried in such accounts, at the sole risk and responsibility of the Account Holder(s) without incurring any liability against the Broker arising out of such action, so that the margin is maintained at the required level or the losses suffered by the Broker, can be recovered. The Account Holder(s) undertake(s) to indemnify the Broker against any or all losses that the Broker may sustain as a result of having to square off the position of the Account Holder(s) failure to cover a shortfall in the required margin/deposit to be maintained by the Account Holder(s) from time to time.

4. DISCLOSURES AND CONFIDENTIAL INFORMATION

The Broker may disclose information regarding the Account Holder's dealing to any competent authority under the Laws of Pakistan and any Government, Government department or Agency or Exchanges to whom the Broker is obliged, in its sole discretion exercised reasonably, to so disclose, upon request, whether or not such request is enforceable, and the Broker will not be liable in any way to the Account Holder(s) for so doing.

5. RIGHT OF DISPOSAL

Without prejudice to any other right of broker under these terms and condition, if the broker determines in its sole discretion that the Account Holder(s) or its authorized person has failed to deliver, pay for or accept delivery of securities purchased or sold by the broker, the broker may at the Account Holder's cost and expense and without notice to the Account Holder(s) (or its authorized person) in any manner sell or realize the purchase the securities sold, or cancel any open orders left by the Account Holder(s) with the broker. The broker may also withdraw securities held as margin from CDC Sub-account of the Account Holder(s) maintained with the broker and sell or realize these in any manner to recover any amount or outstanding balance due from the Account Holder(s). Any remainder of amount due from Account Holder(s) after the sale of securities shall be paid by the Account Holder(s), and the Account Holder(s) agrees to pay the remainder and reimburse the broker associated financial cost until the settlement of remainder amount.

6. NEW ISSUES :

In the event that the Account Holder(s) requests the broker to apply for securities in a new issue of securities to be listed on the exchange, the Account Holder(s) hereby:

- 6.1 Authorizes the broker to make such application on behalf of the Account Holder(s) as may be required by the issuer or as may be appropriate to the issue;
- 6.2 Warrants that the application for securities made by the broker on the Account Holder's behalf is the only application or made intended to be made for the benefit of the Account Holder(s) or any person for whose benefit the Account Holder(s) has requested the application to be made;
- 6.3 Warrants that no other application is being made or is intended to be made by the Account Holder(s) himself/herself or for the benefit of the Account Holder(s) by any other person.

7. NOTICES :

All correspondence, notices or demands by the broker, shall without prejudice to any other mode for effecting service, be deemed to have been validly effected or sent if served to the Account Holder(s) personally or delivered or sent by fax, e-mail or registered mail (acknowledgement due)/courier to the Account Holder's last known address in accordance with the broker's records and shall be deemed to be duly delivered and received, on the actual date of delivery where personally sent or where sent by registered mail/courier, within three days of dispatch. In the case of any communication sent by facsimile or e-mail was actually sent. However, the onus of proving that e-mail has been received by the recipient shall be on the sender sending the e-mail.

Account Holder

Joint Account Holder

Broker

8 AMENDMENTS

The broker shall be solely entitled from time to time and at any time to revise and/or change any of these terms and conditions including without limitations, the charges leviable in respect of the services. Such changes shall be effective from the date specified by the broker for such modification.

9. GOVERNING LAW AND ARBITRATION :

If any dispute should arise between the parties the same shall be referred to the sole arbitration of a retired judge of the Superior Courts of Pakistan agreed upon by the parties and failing such agreement each party shall nominate an arbitrator and the arbitrator so appointed, shall before entering upon the reference appoint an umpire. The parties hereby agree that they shall be bound by any award given by such arbitrator(s). If the arbitrators are at variance with respect to the award to be given, then the decision of the umpire shall be final on the parties. The venue of arbitration shall be Karachi and such proceedings shall be conducted in accordance with the provisions of the Arbitration Act 1940, or any statutory re-enactment or modification thereof.

Account Holder

Joint Account Holder

Broker



I /We confirm having read and understood the Terms and Conditions as well as the General Terms and Conditions governing Securities Custodial Services (attached herewith) and I/we hereby unconditionally and irrevocably agree to be bound by and to comply with the same along with the Special Terms and Conditions to the Invest Capital Investment Bank Limited Account Opening Form (attached herewith) and any/all other conditions which may be notified from time to time by the Broker, modifying or substituting all or any or the Terms and Conditions and/or the General Terms and Conditions governing Securities Custodial Services in connection with the opening, maintenance and operation of the CDC Sub-Account I/we are now hereby applying for.

I/We, being the applicant(s), hereby further confirm that all information contained in this form is true and correct and sign in acceptance to the above :

Account Holder :

Name : _____ Signature : _____ Date : _____

JointAccount Holder :

Name : _____ Signature : _____ Date : _____

Name : _____ Signature : _____ Date : _____

For and on behalf of Broker :

Name : _____

Designation : _____

Signature : _____ Date : _____

Witness 1 :

Name : _____

National Identity Card No. (copy enclosed) (Passport No. in case of Non-Resident) : _____

Address : _____

Signature : _____

Witness 2 :

Name : _____

Name : National Identity Card No. (copy enclosed) (Passport No. in case of Non-Resident) : _____

Address : _____

Signature : _____

Client Commission Slab (Standard)

Delivery Basis (T+3)

From Rs.	To Rs.	Brokerage Rs.

Intra Day Basis (T+3)

From Rs.	To Rs.	Brokerage Rs.

Future Delivery Basis

From Rs.	To Rs.	Brokerage Rs.

Intra Day Basis (Future)

From Rs.	To Rs.	Brokerage Rs.

Badla Commission : Rs.

Account Holder

Joint Account Holder

Broker

ENCLOSURES (FOR INDIVIDUALS)

1. Attested copies of National Identity Card of the applicant.
2. Attested copies of National Identity Card of the Joint Holders and or Nominee(s) (if applicable).
3. Attested copies of passports of the applicant, Joint Holder and or Nominee(s) (in case of non-residents).
4. Copy of the letter of authorization from the Account Holder(s) of the person authorized to trade in my/our accounts (if other than the account holder).
5. A list of Transaction fee, Commission to be charged by the Broker and other CDS charges to be levied.

ENCLOSURES (FOR Companies)

1. Attested copies of Memorandum and Articles of Association and Certificate of Incorporation.
2. Board of Directors Resolution.
3. List of Authorized Directors/officers, who would operate the account with attested copies of NIC's.

Annexure-'A' ----- (for companies and firms only)

BOARD RESOLUTION

"RESOLVED that an application be made on behalf of _____ (name of entity) to _____ ("broker") for opening an account and for the afore-said purpose the Account Opening Form including Terms and Conditions as set out herein be executed on behalf of _____ (Name of entity).

FURTHER RESOLVED that Mr. /Ms. _____ and Mr. / Ms. _____ be and are hereby authorized and empowered, either singly/jointly for and on behalf of _____ (name of entity) to sign and execute and deliver this Account Opening Form and Terms & Conditions and other documents in connection therewith, and to do any other act, deed or thing for and on behalf of _____ (Name of entity) in respect of company's application for opening an account.

FURTHER RESOLVED that Mr./Ms. _____ and Mr./Ms. _____ be and are hereby authorized and empowered, either singly/jointly to represent to the broker on all matters pertaining to the maintenance and operation of the account, to deal, liase and correspond with broker and give instruction to fulfill all the responsibilities and obligations to broker under the Law, Rules and Regulations and the Terms and Conditions in relation to the account from time to time, and to deal with other incidental and ancillary acts, things and deeds".

Signatures of the Directors :

1. _____

2. _____

3. _____

4. _____

5. _____

Date of Resolution:

ANNEXURE “B”

STAMP PAPER OF Rs. 20/=

UNDERTAKING

I the undersigned, hereby give my authority to Mr./Ms.
S/obearing CNIC No..... to operate
my trading account lying with Invest Capital Investment Bank Limited.

I confirm that I will be responsible and own all losses or debit arises in my trading
account against trade of Mr. / Ms.....

Regards :

(Name & Signature of Account Holder)

CNIC No. _____



For Office Only :

Client Account No. _____ CDS Sub-Account No.: _____

Trader Name

Trader Code

Client Code / Short Name

A/C Referred by

Account Opening Administrator

Risk Manager

Head of Equity Settlement

Chief Operating Officer/
Chief Financial Officer



InvestCap. Invest Capital Investment Bank Ltd.

C3C, 12th Lane, Ittehad Commercial Khayaban-e- Ittehad, Phase II
Phase II Ext. DHA, Karachi-Pakistan.

For official use of the Participant only	
Application Form No:	
CDS Participant ID:	
Sub-Account No:	
Trading Account No: (if applicable)	

SUB-ACCOUNT OPENING FORM FOR INDIVIDUALS

(Sub-Accounts are opened and maintained by Participants in accordance with the CDC Regulations made pursuant to Section 4 of the Central Depositories Act, 1997)

Nature of Account	Single		Joint	
-------------------	--------	--	-------	--

(Please use **BLOCK LETTERS** to fill the form)

I/We hereby apply for opening of my/our Sub-Account under the Account Family of Invest & Finance Securities Limited (hereinafter referred to as "Participant") maintained in the Central Depository System ("CDS") of the Central Depository Company of Pakistan Limited ("CDC"). My/our particulars are given as under:

A. REGISTRATION (AND OTHER) DETAILS OF MAIN APPLICANT																								
1. Full name of Applicant (As per CNIC / NICOP / Passport) MR. / MRS. / MS.																								
2. Father's / Husband's Name:																								
3. Contact Details of Main Applicant:																								
(a) Permanent Address: (Address should be different from Participant's business address)																								
(b) Mailing Address:																								
(c) Contact No:				(d) Fax: (optional)				(e) Email: (optional)																
4. Computerized National Identity Card No: (For resident Pakistani)																								
5. Expiry date of CNIC:																								
6. NICOP No: (For non-resident Pakistani)																								
7. Expiry date of NICOP:																								
8. Passport details: (For a foreigner or a Pakistani origin)				Passport Number:				Place of Issue:																
				Date of Issue:				Date of Expiry:																
9. Details of Contact Person: [Note: Contact Person shall not be the person other than the Main Applicant, any one of the Joint Applicant or their Attorney. Where Contact Person is the Main Applicant or any of the Joint Applicant, please only provide the name below. In case of Attorney, please provide details in (a) to (h) below]																								
(a) Name: MR. / MRS. / MS.																								
(b) Relationship/ association of the Attorney with the Main Applicant:																								
(c) Address:																								
(d) Computerized National Identity Card No:																								
(e) Expiry date of CNIC:																								
(f) Contact No:				(g) Fax: (optional)				(h) Email: (optional)																
10. Share holder's Category: INDIVIDUAL																								
11. (a) Occupation: [Please tick (✓) the appropriate box]																								
													AGRICULTURIST			BUSINESS			HOUSEWIFE			HOUSEHOLD		
													RETIRED PERSON			STUDENT			BUSINESS EXEC.			INDUSTRIALIST		
PROFESSIONAL			SERVICE			OTHERS (specify)																		
(b) Name of Employer / Business:							(c) Job Title / Designation:																	
(d) Address of Employer / Business:																								

Signatures:

Main Applicant

Joint Applicant 1

Joint Applicant 2

Joint Applicant 3

Participant

B. REGISTRATION (AND OTHER) DETAILS OF THE JOINT APPLICANT(S)														
PERSONAL INFORMATION – JOINT APPLICANT NO. 1														
1. Full name of Applicant (As per CNIC / NICOP / Passport) MR. / MRS. / MS.														
2. Father's / Husband's Name:														
3. Permanent Address: (Address should be different from Participant's business address)														
4. (a) Contact No:				(b) Fax: (optional)				(c) Email: (optional)						
5. Computerized National Identity Card No: (For resident Pakistani)														
6. Expiry date of CNIC:														
7. NICOP No: (For non-resident Pakistani)														
8. Expiry date of NICOP:														
9. Passport details: (For a Foreigner or a Pakistani origin)				Passport Number:				Place of Issue:						
				Date of Issue:				Date of Expiry:						
10. (a) Occupation: [Please tick (✓) the appropriate box]				AGRICULTURIST		BUSINESS		HOUSEWIFE		HOUSEHOLD				
				RETIRED PERSON		STUDENT		BUSINESS EXEC.		INDUSTRIALIST				
				PROFESSIONAL		SERVICE		OTHERS (specify)						
(b) Name of Employer / Business:							(c) Job Title / Designation:							
(d) Address of Employer / Business:														
PERSONAL INFORMATION – JOINT APPLICANT NO. 2														
1. Full name of Applicant (As per CNIC / NICOP / Passport) MR. / MRS. / MS.														
2. Father's / Husband's Name:														
3. Permanent Address: (Address should be different from Participant's business address)														
4. (a) Contact No:				(b) Fax: (optional)				(c) Email: (optional)						
5. Computerized National Identity Card No: (For resident Pakistani)														
6. Expiry date of CNIC:														
7. NICOP No: (For non-resident Pakistani)														
8. Expiry date of NICOP:														
9. Passport details: (For a Foreigner or a Pakistani origin)				Passport Number:				Place of Issue:						
				Date of Issue:				Date of Expiry:						
10. (a) Occupation: [Please tick (✓) the appropriate box]				AGRICULTURIST		BUSINESS		HOUSEWIFE		HOUSEHOLD				
				RETIRED PERSON		STUDENT		BUSINESS EXEC.		INDUSTRIALIST				
				PROFESSIONAL		SERVICE		OTHERS (specify)						
(b) Name of Employer / Business:							(c) Job Title / Designation:							
(d) Address of Employer / Business:														
PERSONAL INFORMATION – JOINT APPLICANT NO. 3														
1. Full name of Applicant (As per CNIC / NICOP / Passport) MR. / MRS. / MS.														
2. Father's / Husband's Name:														
3. Permanent Address: (Address should be different from Participant's business address)														
4. (a) Contact No:				(b) Fax: (optional)				(c) Email: (optional)						
5. Computerized National Identity Card No: (For resident Pakistani)														
6. Expiry date of CNIC:														
7. NICOP No: (For non-resident Pakistani)														
8. Expiry date of NICOP:														
9. Passport details: (For a Foreigner or a Pakistani origin)				Passport Number:				Place of Issue:						
				Date of Issue:				Date of Expiry:						
10. (a) Occupation: [Please tick (✓) the appropriate box]				AGRICULTURIST		BUSINESS		HOUSEWIFE		HOUSEHOLD				
				RETIRED PERSON		STUDENT		BUSINESS EXEC.		INDUSTRIALIST				
				PROFESSIONAL		SERVICE		OTHERS (specify)						
(b) Name of Employer / Business:							(c) Job Title / Designation:							
(d) Address of Employer / Business:														

Signatures:

Main Applicant

Joint Applicant 1

Joint Applicant 2

Joint Applicant 3

Participant

C. OTHER INFORMATION												
1. Dividend Mandate [Please tick (✓) the appropriate box] <input type="checkbox"/> Yes <input type="checkbox"/> No If yes, please provide following details:												
(a) Account Title:						(b) Account No:						
(c) Name of Bank:						(d) Branch:						
(e) Address:												
2. National Tax No: (Optional)												
3. Nationality:												
4. Residential Status [Please tick (✓) the appropriate box]				Resident	Non-Resident	Repatriable	Non-Repatriable					
Pakistani				<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>					
Pakistani Origin				<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>					
Foreign National				<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>					
5. If you are maintaining any Special Convertible Rupee Account ("SCRA"), please provide details in (a) to (c):						(a) SCRA Account No:						
						(b) Bank Name:						
						(c) Branch Details:						
6. Zakat Status:						Please tick (a) the appropriate box						
						<input type="checkbox"/>	Muslim Zakat payable					
(If, according to the Fiqh of the Applicant(s), Zakat deduction is not applicable, then relevant Declaration on prescribed format shall be submitted with the concerned Issuer and the Participant)						<input type="checkbox"/>	Muslim Zakat non-payable					
						<input type="checkbox"/>	Non-Muslim					
						<input type="checkbox"/>	Not Applicable					
7. Particulars of nominee (Optional but if desired, nomination should only be made in case of sole individual and not joint account)												
(a) Name of Nominee:												
(b) Father's/Husband's Name:												
(c) Relationship with Main Applicant: [Please tick (a) appropriate box]												
				<input type="checkbox"/>	Spouse	<input type="checkbox"/>	Father	<input type="checkbox"/>	Mother			
				<input type="checkbox"/>	Brother	<input type="checkbox"/>	Sister	<input type="checkbox"/>	Son*			
				<input type="checkbox"/>	Daughter*	* Including step or adopted child						
(d) Address:												
(e) CNIC No: (in case of a resident Pakistani)												
(f) Expiry date of CNIC:												
(g) NICOP No: (in case of a non-resident Pakistani)												
(h) Expiry date of NICOP:												
(i) Passport details: (In case of a foreigner or a Pakistani origin)						Passport Number:						
						Place of Issue:						
						Date of Issue:						
						Date of Expiry:						
(j) Contact No:						(k) Fax: (optional)						
(l) E-mail: (optional)												
D. CDC SMS / IVR/ WEB SERVICES ("CDC access")												
CDC provides FREE OF COST services under CDC access whereby sub-account holders can have real time access to their account related information.												
1. SMS is part of such service, where alerts are sent whenever certain activities take place in a sub - account including securities movement, pledge etc.												
(a) For SMS Service, please provide local mobile number of your Contact Person:												
(b) If you do not wish to subscribe to SMS Service, please sign here:												
2. Do you wish to subscribe to free of cost IVR Service? [Please tick (a) the appropriate box]						<input type="checkbox"/>	Yes	<input type="checkbox"/>	No			
3. Do you wish to subscribe to free of cost Web Service? [Please tick (a) the appropriate box]						<input type="checkbox"/>	Yes	<input type="checkbox"/>	No			
4. If you are subscribing to IVR and/or Web Service, please provide following details of your Contact Person:												
(a) Date of Birth (DD / MM / YYYY)					/		/					
(b) Mother's Maiden Name:						(c) Email Address:						

Signatures:

Main Applicant

Joint Applicant 1

Joint Applicant 2

Joint Applicant 3

Participant

E. SUB-ACCOUNT OPERATING INSTRUCTIONS																			
1. Signatory(ies) to give instruction to the Participant pertaining to the operations of the Sub -Account. (Please specify sub- account operating instructions in the relevant column along with names and specimen signatures of authorised signatories)	Names of Signatory(ies)					Specimen Signatures													
	(a)																		
	(b)																		
	(c)																		
	(d)																		
2. Sub-Account Operating Instructions: [Please () appropriate box]	<input type="checkbox"/>	Either (Singly) or Survivor				<input type="checkbox"/>	Attorney												
	<input type="checkbox"/>	Jointly [any] _____				<input type="checkbox"/>	Any other												
									Please specify:										
F. BANK VERIFICATION																			
The following information is required to be verified by the Bank Manager only where the Main Applicant is maintaining bank account:																			
Particulars of Main Applicant:																			
Bank Account Title:				CNIC No:						-								-	
Bank Account No:																			
Address of Applicant:																			
Signature of Applicant:																			
We do hereby verify the above particulars and signature of our above account holder:																			
Particulars of Bank Manager / Authorized Officer:																			
Name:					Contact No(s):														
E-mail:					Signature & Rubber Stamp:														
G. AUTHORIZATION UNDER SECTIONS 12 AND 24 OF THE CDC ACT EXCLUSIVELY FOR SETTLEMENT OF UNDERLYING TRADES INCLUDING PLEDGE AND RECOVERY OF CHARGES AND LOSSES																			
<p>I/we the undersigned, hereby give my/our express authority to the Participant under Section 12 and Section 24 of the Central Depositories Act, 1997 to handle Book-entry Securities beneficially owned by me/us and entered in my/our Sub-Account maintained with the Participant for securities transactions that are exclusively meant for the following purposes:</p> <ol style="list-style-type: none"> a. For the settlement of any underlying market transactions (trades) including off market transactions made by me/us from time to time; b. For pledge securities transactions with any Stock Exchange or a Clearing Company relating to any of my/our underlying market transactions (trades) to be settled through the Clearing Company from time to time; c. For the recovery of payment against any underlying market purchase transactions made by me/us from time to time; d. Movement by me/us from time to time of my/our Book-entry Securities from my/our Sub-Account under the Main Account under the control of the Participant to my/our Sub-Account under another Main Account under the control of the Participant or to my/our Sub-Account under any Main Account which is under the control of another Participant or to my/our Investor Account; e. Securities transactions which has been made by way of a gift of Securities by me/us to my/our Family Members or other persons in accordance with the CDC Regulations from time to time; f. Securities transactions pertaining to any lending or borrowing of Securities made by me/us from time to time in accordance with the CDC Regulations; g. For the recovery of any charges or losses against any or all of the above transactions carried out by me/ us or services availed; and/or h. Delivery Transaction made by me/us for any other purposes as prescribed by the Commission from time to time. <p>Specific authority on each occasion shall be given by me/us to the Participant for handling of Book-entry Securities beneficially owned by me/us for all other purposes as permitted under the applicable laws and regulations.</p> <p>-----</p> <p>Note: Please note that above shall serve as a one-time fixed authorization to the Participant for handling of Book-entry Securities owned by the undersigned Sub-Account Holder(s) and entered in his/her/their Sub-Account maintained with the Participant. Handling of Book-entry Securities for all other purposes should however require specific authority in writing from the undersigned Sub-Account Holder(s) in favour of the Participant. For handling of Book-entry Securities worth Rs. 500,000/- and above, the above mentioned specific authority shall be obtained on non-judicial stamp paper.</p>																			

Signatures:

Main Applicant

Joint Applicant 1

Joint Applicant 2

Joint Applicant 3

Participant

IMPORTANT

Please read and understand the Terms and Conditions before signing and executing this form

TERMS AND CONDITIONS

The Terms and Conditions set herein below shall govern the Sub-Account forming part of the Account Family of the CDS Participant Account of the Participant, which shall be binding on the Sub-Account Holder as well as the Participant:

1. Provisions of the Central Depositories Act, 1997 ("the Act") and the Central Depository Company of Pakistan Limited Regulations ("the Regulations") as amended from time to time and the CDC's Operating Manual/Operating Instructions developed and issued pursuant thereto from time to time and any other by-laws, directives of the Securities and Exchange Commission of Pakistan issued from time to time, shall govern the opening, maintenance and operations of the Sub-Account.
2. Each page of this form should be duly signed by the Applicant (and joint Applicants if any) and the Participant or any authorized person of the Participant.
3. The Participant shall ensure provision of copies of all the relevant laws, rules and regulations at his office for access to the Sub-Account Holder(s) during working hours.
4. The Participant shall provide a list of his authorized agents/traders and designated employees, who can deal with the Sub-Account Holder(s) from time to time. Any change(s) therein shall forthwith be intimated in writing to the Sub-Account Holder(s).
5. The Registration Details and such other information specified by the Applicant in this form for opening of the Sub-Account appear in the Sub-Account to be established by the Participant in the Central Depository System who shall ensure the correctness and completeness of the same. Any change therein notified by the Sub-Account Holder from time to time in writing to the Participant shall reflect in the Sub-Account of such Sub-Account Holder.
6. The Book-entry Securities owned by the Sub-Account Holder shall be exclusively entered in the Sub-Account of such Sub-Account Holder.
7. Transfer, Pledge and Withdrawal of Book-entry Securities entered in the Sub-Account of the Sub-Account Holder shall only be made from time to time in accordance with the authorization given by the Sub-Account Holder to the Participant in Part (G) above pursuant to Section 12 and 24 of the Act. Such authorization shall constitute the congregated / entire authorizations by the Sub-Account Holder(s) in favour of the Participant and supersedes and cancels all prior authorizations (oral, written or electronic) including any different, conflicting or additional terms which appear on any agreement or form the Sub-Account Holder(s) has executed in favour of the Participant.
8. Participant shall be liable to give due and timely effect to the instructions of the Sub-Account Holder given in terms of the above-referred authorization with respect to transfer, pledge and withdrawal of Book-entry Securities entered in his Sub-Account under the control of the Participant. Such instructions, among other matters, may include closing of Sub-Account.
9. Participant shall send by the 10th day of every month Account Balance statement to the Sub-Account Holder without any fee or charge showing the number of every Book-entry Security entered in his Sub-Account as of the end of the preceding month. Such Account Balance statement shall be generated from the CDS. Further, the Sub-Account Holder may request for such statement (including Account Activity reports) from the Participant at any time on payment of a fee on cost basis as prescribed by the Participant. The Participant shall be liable to provide such report/statement to the Sub-Account Holder within 3 Business Days from the date of receipt of such request, with or without charges.
10. In consideration for the facilities and services provided to the Sub-Account Holder by the Participant, the Sub-Account Holder shall pay fees and charges to the Participant as applicable for availing such facilities and services under the Act, the Regulations and these Terms & Conditions. In case of outstanding payment against any underlying market purchase transaction, charges and/or losses against the Sub-Account Holder, the Participant shall have the right, subject to Clause 7 above and serving of prior written notice to the Sub-Account Holder to clear the payment, charges and/or losses (including any shortfall in margin requirements) within the reasonable time prescribed by the Participant, to dispose off the necessary number of Book-entry Securities of the Sub-Account Holder and apply the net proceeds thereof towards the adjustment of such outstanding payment, charges and/or losses, provided that the Participant shall report the disposal of such Securities to the relevant Stock Exchange as an off-market transaction where the Securities are transferred from the Sub-Account to the House Account of the Participant..
11. Participant shall have the right, subject to 20 Business Days prior written notice to the Sub-Account Holder to close the Sub-Account if it becomes dormant with no holding balances. No Sub-Account shall be treated as dormant unless there is no activity for continuous six months.
12. Where admission of Participant to the CDS is suspended or terminated by the CDC, the Sub-Account Holder shall have the right, subject to the Regulations and the Procedures made thereunder, to request CDC to change his Controlling Account Holder and Participant shall extend full cooperation to the Sub-Account Holder in every regard, without prejudice to his right of recovery of any dues or receivable from the Sub-Account Holder.
13. In case of a Joint Account, all obligations and liabilities in relation to this Sub-Account or under these Terms and Conditions shall be joint and several.
14. These Terms and Conditions shall be binding on the Participant's nominee, legal representative, successors in interest and/or permitted assigns.
15. In the event of any conflict between these Terms and Conditions and the terms and conditions contained in Trading Account Opening Form or any other forms/authorizations prescribed by the Participant or otherwise, the Terms and Conditions contained herein shall prevail, insofar as it is related to the custodial services to be provided by the Participant under the legal framework of CDC.
16. The provision of services as provided for hereunder shall not constitute Participant as trustee and the Participant shall have no trust or other obligation in respect of the Book-entry Securities except as agreed by the Participant separately in writing.
17. The Participant is not acting under this application form as Investment Manager or Investment Advisor to the Sub-Account Holder(s).
18. The Participant should ensure due protection to the Sub-Account Holder regarding rights to dividend, rights or bonus shares etc. in respect of transactions routed through him and not do anything which is likely to harm the interest of the Sub-Account Holder with/from whom it may have had transactions in securities.
19. Subject to Section 21 of the Act, Participant shall maintain complete confidentiality of any information or document that is in his knowledge or possession or control relating to the affairs of the Sub-Account Holder(s), and in particular, relating to their Sub-Account(s), and shall not give, divulge, reveal or otherwise disclose such information or document to any other person.
20. These Terms and Conditions shall be deemed to have been amended, altered and/or modified if rights and duties of the parties hereto are altered by virtue of change in law, rules, regulations etc. of SECP and/or articles, rules, regulations of the Stock Exchanges and/or the Act, CDC Regulations, CDC's Operating Manual/Operating Procedures and/or any circular, directive or direction issued therein, such changes shall be deemed to have been incorporated and modified the rights and duties of the parties hereto.
21. The Participant shall offer IVR/ Web/ SMS (CDS access) facility to the Sub-Account Holder as a mandatory requirement.
22. The Participant shall ensure that duly filled in and signed copy of this form along with the acknowledgement receipt is provided to the Sub-Account Holder.

Signatures:

Main Applicant

Joint Applicant 1

Joint Applicant 2

Joint Applicant 3

Participant

DECLARATION & UNDERTAKING

I/We, the undersigned, hereby declare that:

- a) I/We am/are not minor(s);
- b) I/We am/are of sound mind;
- c) I/We have not applied to be adjudicated as an insolvent and that I/We have not suspended payment and that I/We have not compounded with my/our creditors;
- d) I/We am/are not an undischarged insolvent;
- e) I/We confirm having read and understood the above Terms and Conditions and I/We hereby unconditionally and irrevocably agree and undertake to be bound by and to comply with the above Terms and Conditions and any other terms and conditions which may be notified from time to time with the approval of the concerned authorities modifying or substituting all or any of the above Terms and Conditions in connection with the opening, maintenance and operation of the Sub-Account;
- f) I/We, being the Applicant(s), hereby further confirm that all the information contained in this form is true and correct to the best of my/our knowledge as on the date of making this application;
- g) I/We further agree that any false/misleading information by me/us or suspension of any material fact will render my/our Sub-Account liable for termination and further action under the law; and
- h) I/We hereby now apply for opening, maintaining, operation of Sub-Account forming part of the Account Family of CDS Participant Account of Participant.

DISCLAIMER FOR CDC ACCESS

The main objective of providing information, reports and account maintenance services through the Interactive Voice Response System, Internet /Web access and Short Messaging Service ("SMS") or any other value added service is to facilitate the Sub-Account Holders ("Users") with a more modern way to access their information. CDC makes no other warranty of the IVR, Internet /Web access, SMS or any other value added services and Users hereby unconditionally agree that they shall make use of the internet/web access subject to all hazards and circumstances as exist with the use of the internet. CDC shall not be liable to any Users for providing and making available such services and for failure or delay in the provision of SMS to Users and all Users, who use the IVR, internet access, SMS or any other value added services, shall be deemed to have indemnified CDC, its directors, offices and employees for the time being in office and held them harmless from and against any losses, damages, costs and expenses incurred or suffered by them as a consequence of use of the IVR system, internet/web access, SMS or any other value added services.

All Users hereby warrant and agree that their access of the internet /web by the use of a User-ID and login is an advanced electronic signature and upon issuance of such User-ID to the user, they hereby waive any right to raise any objection to the compliance of the User-ID and login with the criteria of an advance electronic signature.

All Users shall by signing this Form and by their conduct of accessing the IVR, internet/Web access, SMS or any other value added services agree to all the terms and conditions and terms of use as shall appear on the CDC website at www.cdaccess.com.pk which shall be deemed to have been read and agreed to by the Users before signing this form.

Name of Applicant:	Date: Place:	Signature:
Name of Joint Applicant No 1:	Date: Place:	Signature:
Name of Joint Applicant No 2:	Date: Place:	Signature:
Name of Joint Applicant No 3:	Date: Place:	Signature:
For and on behalf of (In case if signed by the Attorney on behalf of the Applicant(s))		
I/we hereby agree to admit the Applicant(s) as the Sub-Account Holder(s) in terms of the above Terms and Conditions as amended from time to time and shall abide by the same in respect of opening, maintenance and operation of such Sub-Account.		
Name of Participant:	Date:	
Participant's Seal & Signature:		
Witnesses:		
1. Name:		
Signature:	CNIC No :	-
2. Name:		
Signature:	CNIC No :	-

Enclosures:

1. Attested copy of CNIC / NICOP / Passport of the Applicants / Joint Applicants / nominee(s) (as the case may be)
2. Duly notarised Power of Attorney* (if applicable)
3. Zakat Declaration of the Applicant and the Joint Applicant (if applicable)
4. Attested copy of NTN Certificate (if applicable)

* Where the Applicant is a non-resident or foreign company/entity, duly consularized copy of Power of Attorney by the Consul General of Pakistan having jurisdiction over the Applicant(s) should be submitted.

H. FOR THE USE OF PARTICIPANT ONLY				
Particulars of Sub-Account Opening Form verified by :				
			Stamp:	
Application:	<input type="checkbox"/>	Approved	<input type="checkbox"/>	Rejected
			Signature: (Authorized signatory)	Date:
Sub-Account no. issued:				
Account opened by:				
Saved by:			Posted by:	
Signature:	Date:		Signature:	Date:
Remarks: (if any)				

ACKNOWLEDGEMENT RECEIPT	
Application No:	Date of receipt:
I/We hereby confirm and acknowledge the receipt of duly filled and signed Sub-Account Opening Form from the following Applicant:	
[Insert Name of Applicant(s)]	Participant's Seal & Signature:
1.	
2.	
3.	
4.	

Invest Capital Investment Bank Ltd.
Corporate Member
Karachi Stock Exchange (Guarantee) Limited
Membership No. 097

UAN : 111-111-097
info@investcapital.com

Head Office:
C3C, 12th Lane, Ittehad Commercial
Khayaban-e- Ittehad, Phase II
Phase II Ext. DHA, Karachi-Pakistan.

Ph : ++ 9221 - 352 055 20 - 4
Fax : ++ 9221 - 352 138 84

Stock Exchange Branch :

704 7th Floor Stock Exchange
Building
Stock Exchange Road Karachi
Ph : ++ 9221-32446334-5
Fax : ++ 9221-32446336

Lahore Branch :

16 - A, Main Gulberg
Jail Road, Lahore, Pakistan.
Ph : ++ 92 42 - 35776701 - 8
Fax : ++ 92 42 - 35776710

Islamabad Branch:

301, 3rd Floor , 82-E
Mohammad Gulistan Khan House
Fazle Haq Road , Blue - Area
Islamabad
Ph : + + 9251-2825904
Fax : + + 9251-2275202

Peshawar Branch:

1st Floor State Life Building
34 - The Mall, Peshawar Cantt.
Ph : ++ 9291 - 5276025-28
Fax : ++ 9291 - 5273683

Kohat Branch :

Office No. KCB 1, 198 - C
CMH Chowk, Kohat Cantt,
Kohat.
Ph : ++ 0922- 520 435 - 6
Fax : ++ 0922- 520 437